

SWING OF PRICES HAS NARROW RANGE

The Condition Underlying the Market Is Clearly One of Neglect.

NEW YORK, February 4.—The professional limitations of the current stock market restrict the swing of prices to a comparatively narrow range. The difficulty of carrying an advance further was becoming manifest before operations were concluded yesterday, and the reaction natural under the circumstances followed today.

The offering down of prices by bear operators does not appear to dislodge any considerable amount of liquidation and the bears find themselves obliged to buy in stocks to cover. A bidding up of price, on the other hand, attracts no notable following. The condition underlying the market is clearly one of neglect.

Call loans did not fall below 2 per cent to-day and the maximum rose to 3 per cent, which makes the record for the new year. The renewed call of the Secretary of the Treasury upon the depository banks for the return of another \$30,000,000 of government funds by February 28 offers the ostensible reason for the lessened inclination of lenders to accept bids recently presenting for loans.

Consolidated Gas exerted a depressing influence by a drop, which was seemingly prompted by determination of the company to make a year's trial of the 3-cent gas law without further effort to contest it in litigation. The suspicion and distrust with which yesterday's allegations of improvements in the copper trade were received resulted in a decline in the copper industrial.

Bonds were irregular, total sales, par value, \$5,350,000. United States bonds were unchanged on call. Total sales of stocks to-day, 472,800 shares.

NEW YORK, February 4.—Money on call easy, 2 2/3 per cent; ruling rate, 2 1/2 closing bid, 2; offered at 2 1/4. Time loans strong; sixty days, 2 1/2 to 2 3/4 per cent, and ninety days, 2 3/4 to 3 per cent; six months, 3 1/4 to 3 1/2 per cent. Close: Prime mercantile paper, 3 1/2 to 4 per cent; sterling exchange weak, with actual business in bankers' bills at \$4,8510 + \$4,8520 for sixty-day bills, and at \$4,8753 for demand; commercial bills, \$4,847.8 + \$4,85; bar silver, 52; Mexican dollars, 14.

RICHMOND STOCK MARKET.

Richmond, Va., February 4, 1909.

SALES AT BOARD.

Virginia-Carolina Chemical pfd, \$100.

10 at 114 1/2; 7 at 114 1/2.

STATE SECURITIES.

Bid Asked.

North Carolina C. Co., 1910... 39 100%
North Carolina C. Co., 1918... 118 1/2
Va. St. Old, C. and R., 1912... 91 1/2
Coutures, 1910... 92 1/2
Richmond City C. and R., 1915... 103

RAILROAD BONDS.

A. C. L. & W. C. Co., 4 p. c., 6%...
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Char. Coal and Aug. Ex. 50, 1909...
Char. Coal. and Aug. Ex. 50, 1909...
C. & O. R. & A. Gen'l M. 4%, 100%
Georgia Pac. 4%, 100%... 116
Georgia Pac. and Flu., 1905... 108
Ga. and Fla. Co., 1945... 102
Nor. and West. Ry., 4%, 1995... 99
Nor. and West. Poca. 4%, 1944... 91
Birch and Dan. Gold 6%, 100%... 108
Southern Railw. 4%, 1944... 112
So. R. L. G. M. 4%, 1945... 73
Western N. C. 1st 6%, C. 1914... 107
Seaboard Air Line 4%, 1950... 64

RAILROAD STOCKS.

Atlanta and Charlotte... 100 1/2
Atlantic Coast Line... 100 1/2
Cle. and Fla., Nov. 100 1/2
Northern and Western... 100 1/2
Southern Railway pfd... 100 1/2
Southern Railway... 100 1/2

BANK AND TRUST CO. STOCKS.

American National... 100 1/2
Broad Street Bank... 25 32
Bank of Richmond... 100 1/2
C. & O. R. & A. Gen'l M. 4%, 100%
Nat. Nat'l. Bank... 100 2/4
National Bank of Virginia... 100 1/2
National State Bank... 100 1/2
Panter National... 100 47 1/2
Savins Bank of Richmond... 22 50
Union Bank of Richmond... 50 195

INSURANCE COMPANIES.

Virginia Fire and Marine... 61
Miscellaneous... 61

COTTON MARKETS.

NEW YORK, February 4.—To-day's close market was very quiet with the cotton market showing a new feature of 7611 points. Sales were estimated at 18,000 bales. The market opened steady at a decline of 2 1/4 points in response to lower cables than expected, scattering liquidation offers, and the market was quiet. The market was firm at prices quoted.

RICOHOM PRODUCE MARKET.

ELOUR—Receipts liberal. Market continues quiet with fair demand. WHEAT—Market continues active with light receipts. CORN—White active; mixed, steady. OATS—QUICK RYE—Unchanged and steady. C. & W. C. and R.—Receipts continue firm at prices quoted.

WHEAT—In fairly good demand at prices quoted. Receipts light.

WHEAT—Receipts liberal and market steady at quotations.

BUTTER—Receipts increasing; market quiet and lower.

POULTRY—Live—Moderate receipts and market steady. Dressed—Receipts light and steady. Dressed—Receipts light demand good for all choice white stock.

GAM—Season closes next Saturday night and we omit quotations.

LEATHER—Light skins and active.

VINYLIC BACON—Receipts continue light and market active.

RECEIPTS FOR THIS WEEK—Wheat,

12,222 bushels; corn, 4,912 bushels; oats, 27,765 bushels; rye, 1,928 bushels; flour, 11,656 barrels; hay, 739 tons; milled, 121 bushels.

STOCK IN ELEVATOR—Wheat, 935 bushels; corn, 2,870 bushels; oats, 20,600 bushels.

POULTRY—LIVE—Per pound.

Turkeys, gobblers, per lb... 14

Spring chickens, large... 14

Spring chickens, medium... 13

Ducks, large, young... 12

Ducks, small, young... 11

Rockers, pieces... 21

Guinea, pieces, live... 25

Geese... 55

Drawn poultry from 1 to 20, more than

undrawn—undrawn preferred.

BUTTER—Per pound.

Choice family packed... 21

Choice dairy packed... 20

Choice store packed... 19

Packing... 17

Choice yellow rolls... 21

Dressed rolls... 19

FRUITS AND VEGETABLES.

APPLES—No. 1 fancy... 4.00 @ 5.60

No. 1, choice... 3.00 @ 3.50

June... 9.00 @ 9.50

July... 9.44 @ 9.87

August... 9.32 @ 9.35

September... 9.32

FLAXSEED—Per bushel.

Black... 1.75 @ 2.00

Mixed... 1.65 @ 1.75

POTATOES—Per bushel.

Red... 1.25 @ 1.35

Carrots, fresh... 1.25 @ 1.25

CELERY—Fancy... 9.00 @ 9.00

Choice... 7.00 @ 7.00

TOBACCO—Pence, per carrier.

2.50 @ 2.50

THE TIMES-DISPATCH: RICHMOND, VA., FRIDAY, FEBRUARY 5, 1909.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:

	Bid Asked	Open	High	Low	Closing	SALUS	Open	High	Low	Closing	Bid Asked
Allis-Chalmers, pfd...	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	Metropolitan, pfd...	416	416	416	416	416
Amalgamated Copper...	76	75 1/2	75 1/2	75 1/2	75 1/2	Int. Mar. Marine, pfd...	244	244	244	244	244
American Can...	84	83	84	83	83	International Paper...	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
American Can, pfd...	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	International Paper, pfd...	56	56	56	56	56
American Car and Foundry...	100	99	100	99	99	International Paper, pfd...	41	41	41	41	41
American Cotton Oil...	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	International Paper, pfd...	72	72	72	72	72
American Locomotive, pfd...	56	55	56	55	55	Manhattan, Street Railway...	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2
Amer. Locomotive Sustaining...	100	99	100	99	99	Metro. Street Railway...	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Amer. Sugar, Standard, pfd...	100	99	100	99	99	Mexican Central...	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
American Sugar...	131	131	130 1/2	130 1/2	130 1/2	Miss. Kan. and Tex., pfd...	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Amer. Tel. and Tel. Co...	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	Nash., Chat. and St. L...	122	122	122	122	122
American Tobacco, com...	340	340	335	335	335	National Linen Co...	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
American Tobacco, pfd...	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	New York Central...	128	128	128	128	128
Amalgamated Copper...	100	99	100	99	99	North and South, pfd...	125	125	125	125	125
Atchison, Topeka and Santa Fe, pfd...	100	99	100	99	99	Ohio, 1st...	120	120	120	120	120
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 2nd...	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 3rd...	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 4th...	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 5th...	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 6th...	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101	Ohio, 7th...	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2
Atchison, Topeka and Santa Fe, pfd...	101	101	101	101	101						